INTERNATIONAL TRADE WITH GOODS STATISTICS METHODOLOGICAL NOTE

Statistics of international trade with goods are compiled by cumulating data from INTRASTAT and EXTRASTAT systems:

INTRASTAT system: for INTRA-EU trade (exchange of goods between Romania and other member states of European Union);

EXTRASTAT system: for EXTRA-EU trade (exchange of goods between Romania and states which are not member of European Union).

The scope:

<u>For INTRA-EU trade</u>: are included dispatches of goods from Romania to other member state of EU and arrivals in Romania having as country of dispatch other member state of EU. Dispatches from Romania include:

- goods released for free circulation which leaves statistical territory of Romania with other member state of EU as destination;
- goods which were placed under custom procedure of active processing (inside the country's territory) or processing under custom control procedure in Romania with destination other member states.

Arrivals in Romania include:

- goods released for free circulation in a member state of EU which enter the statistical territory of Romania;
- goods which were placed under custom procedure of active processing or processing under custom control procedure in other member state of EU which enter the statistical territory of Romania.

<u>For EXTRA-EU trade</u>: are included exchange of goods between Romania and states non-member EU, having as object: direct import of goods for consumption, imported goods released from custom warehouses or free zones for consumption, export of national goods and export of goods imported declared for internal consumption.

There are also included:

- temporary imports of foreign goods for active processing (inside the country's territory);
- exports of compensatory products which result following the active processing;
- temporary exports of goods for passive processing (processing outside the country's territory);
- imports of compensatory products which result following processing outside the country's territory and imported or exported goods for financial leasing (at total value of goods).

The statistics on international trade does not include: goods in transit, goods temporarily admitted/released in/from the country (except those in view of processing), goods purchased by international organizations for own use in Romania, goods for and after repairs and spare parts afferent.

International trade data are expressed in **FOB prices** for exports and **CIF prices** for imports. **FOB price (Free on Board)** represents price at border of exporter country, which includes value of commodity, all transport expenditures to the shipping point as well as all fees for the commodity to be loaded at board.

CIF price (Cost, Insurance, and Freight) represents price at border of importer country, including both components of FOB price and cost of insurance as well as cost of international transport.

International trade data are expressed in Euro and lei. The conversion for the data in Lei (collected through Intrastat statistical declarations and custom declarations) in Euro is made using:

- average monthly exchange rate lei/euro published by National Romanian Bank, for Intrastat system;
- exchange rate lei/euro published by National Bank of Romania for the penultimate Wednesday of the month, for Extrastat system.

Data source:

1. For INTRA EU trade:

- INTRASTAT statistical declarations collected by NIS directly from economic operators with annual value of intra-community deliveries or/and intra-community arrivals of goods equal to or more than the value of Intrastat statistical thresholds set for each flow and reference year.
- Customs declarations collected and processed by the National Agency for Fiscal Administration (NAFA) for intra-community trade regarding goods for inward processing or processing under customs control, goods from/to the parts of EU statistical territory which do not belong to EU fiscal territory.
- **2. For EXTRA EU trade**: the National Agency for Fiscal Administration (NAFA) which collects and processes export and import customs declarations.
- 3. Data on **international trade in goods with electricity and natural gas** are collected on statistical forms from importing/exporting companies and from network operators (CN Transelectrica SA and SNTGN Transgaz SA) by the NIS. Transit of electricity is not included in international trade with goods statistics.

Intra-EU trade coverage

The percentage of collected data was over 95% of total volume of trade, both for intracommunity arrivals and dispatches of goods. Data estimations were performed by NSI for the rest of 5.0 % representing the trade value below the Intrastat thresholds and non-responses.